

The Gazette of Meghalaya

EXTRAORDINARY PUBLISHED BY AUTHORITY

No. 66 Shillong, Friday, March 26, 2021

5th Caitra, 1943 (S. E.)

PART-IV

GOVERNMENT OF MEGHALAYA LAW (B) DEPARTMENT

NOTIFICATION

The 26th March, 2021.

No.LL(B).16/2006/143. – The Meghalaya Fiscal Responsibility and Budget Management (Amendment) Act, 2021 (Act No. 10 of 2021) is hereby published for general information.

MEGHALAYA ACT NO. 10 OF 2021.

(As passed by the Meghalaya Legislative Assembly)

Received the assent of the Governor on the 23rd March, 2021.

Published in the Gazette of Meghalaya Extra-Ordinary issue dated 26th March, 2021.

THE MEGHALAYA FISCAL RESPONSIBILITY AND BUDGET MANAGEMENT (AMENDMENT) ACT, 2021

An

Act

to amend the Meghalaya Fiscal Responsibility and Budget Management Act, 2006.

Be it enacted by the Legislature of the State of Meghalaya on the Seventy-second Year of the Republic of India as follows:-

Short title and Commencement.

- 1. (1) This Act may be called the Meghalaya Fiscal Responsibility and Budget Management (Amendment) Act, 2021.
 - It shall come into force at once.

Amendment of Section 4.

- 2. In section 4 of the Meghalaya Fiscal Responsibility and Budget Management Act, 2006, in sub-section (1), for clause (b)(i), the following shall be substituted, namely-
 - "(b)(i) to maintain fiscal deficit to an annual limit of 5% of GSDP to provide additional resources to fight the COVID-19 pandemic and maintain the standards of service delivery to the public during the Fiscal Year 2020-21".

Repeal & Savings.

- (1) The Meghalaya Fiscal Responsibility and Budget Management (Amendment) Ordinance 2021 (Ordinance No. 2 of 2021) is hereby repealed.
 - (2) Notwithstanding such repeal, anything done or any action taken under the said Ordinance shall be deemed to have been done or taken under the provisions of this Act.

S. K. SANGMA,

Deputy Secretary to the Govt. of Meghalaya, Law (B) Department.